

GRUPO TELEVISIVA SUBSCRIBES MERGER AGREEMENT BETWEEN ANTENA 3 AND LA SEXTA

Mexico City, December 14, 2011 – Grupo Televisa, S.A.B. (“Televisa”; NYSE:TV; BMV:TLEVIS CPO) announced today that it will participate in the merger agreement (the “Merger Agreement”) between Antena 3 de Televisión, S.A. (“Antena 3”) and Gestora de Inversiones Audiovisuales La Sexta, S.A. (“La Sexta”), together with both companies, the remaining shareholders of La Sexta (GAMP Audiovisual, S.A. and Gala Desarrollos Comerciales, S.L.), and Imagina Media Audiovisual, S.L. (“Imagina”). Televisa holds a 40.8% equity interest in La Sexta.

Under the terms of the agreement, and subject the transaction being approved, La Sexta will be merged into Antena 3 and its shareholders will receive up to a 14% equity stake in Antena 3, a portion of which is conditioned on Antena 3 achieving certain profitability goals.

However, according to the previous announcement made today whereby Televisa exchanges its 40.8% equity stake in La Sexta for a 14.5% equity participation in Imagina, Televisa does not expect to receive Antena 3 shares. Therefore, as established in the Merger Agreement, once the exchange has taken place, Televisa will transfer the totality of its contractual rights and obligations established in the Merger Agreement to Imagina.

About Televisa

Grupo Televisa, S.A.B., is the largest media company in the Spanish-speaking world based on its market capitalization and a major participant in the international entertainment business. It has interests in television production and broadcasting, production of pay-television networks, international distribution of television programming, direct-to-home satellite services, cable television and telecommunication services, magazine publishing and distribution, radio production and broadcasting, professional sports and live entertainment, feature-film production and distribution, the operation of a horizontal internet portal, and gaming.

This press release contains forward-looking statements regarding Grupo Televisa's results and prospects. Actual results could differ materially from these statements. The forward-looking statements in this press release should be read in conjunction with the factors described in “Item 3. Key Information – Forward-Looking Statements” in Televisa's annual report on Form 20-F, which, among others, could cause actual results to differ materially from those contained in forward-looking statements made in this press release and in oral statements made by authorized officers of Televisa. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of their dates. Grupo Televisa S.A.B. does not undertake any obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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